



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra

Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

Thursday, 4<sup>th</sup> July, 2024

To,  
General Manager,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051.

NSE SYMBOL: DUCOL

ISIN: INE0LZO01015

**Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 – Media Release of Ducol Organics And Colours Limited ["The Company"]**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 please find enclosed herewith copy of Media Release.

The said presentation will be simultaneously posted on the Company's website at <https://www.ducol.com/index.html>

You are requested to take note of the same.

Thanking You

**Yours faithfully,**  
**FOR DUCOL ORGANICS AND COLOURS LIMITED**

**Sabina Qureshi**  
**(Company Secretary & Compliance Officer)**

**Enclosure: Media Release**



## **Media Release**

**Company adds JSW Paints as New Customer for supply of Dispersion Products after receiving their approval**

**Capacity enhancement ongoing as per plan and in line with stated growth strategy**

**Mumbai, 4<sup>th</sup> July, 2024: Ducol Organics & Colours Limited** (NSE: DUCOL), involved in development, manufacturing, marketing and distribution of wide range of dispersions & master batches primarily to industries such as paints, ink, textile, rubber, plastic, paper and FMCG, has added JSW Paints as a new customer to its portfolio and received approval from them for the supply of Ducol's dispersion products. Following this approval, the Company has begun supplying its dispersion products to JSW Paints.

This new customer addition aligns with Ducol's stated growth strategy of expanding its customer base and driving growth.

Moreover, the Company's stated capacity enhancement initiative is progressing as per plan and work on Unit 2 of the Mahad plant has already begun, which is expected to be completed by end of 2025. This capacity enhancement will lead to increase in the Company's total capacity by more than double.

### **Management Comment:**

Commenting on this development, Mr. Aamer Ahmed Farid, Managing Director, Ducol Organics & Colours Ltd. said:

*"We are delighted to have received the approval from JSW Paints, marking a significant step in our strategic growth journey. Adding a reputed brand such as JSW Paints to our client roster underscores our commitment to expanding our customer base and enhancing our market presence.*

*Moreover, as previously announced, we are on track to enhance our production capacity within the next 3 to 5 years. This plan is aimed at meeting the growing demand for our high-quality dispersion products. We have successfully commercialized Unit 1 of the Mahad plant, a key*



*milestone in our expansion efforts. Subsequently, we have also initiated work on Unit 2 at Mahad, which we expect to complete by the end of 2025. These developments reflect our dedication to continuous improvement and our strategic vision for long-term growth."*

**About Ducol Organics & Colours Limited:**

Ducol Organics and Colours, initially started as a small laboratory in 1990 with commercial production beginning from 1995 and now having over 25 years of experience in product development, innovation and improvements. The Company offers wide range of pigment dispersions and colour solutions for various industries like Paints, Inks, Textile, Detergent, Paper, Rubber, Plastics and FMCG. The Company is engaged in the business of manufacturing and selling of pigment dispersions, preparations, concentrates, paste colorants and master batches with three manufacturing facilities, 2 plants at Taloja and third one at Mahad. The Company's laboratories are well equipped to develop process capabilities and product application techniques. The Company has a pan-India customer base, with integrated operations to offer comprehensive product solutions to its customers.

**For more details, please visit: [www.ducol.com](http://www.ducol.com)**

**For Further information, please contact:**

<b>Ms. Sabina Qureshi</b> <b>Ducol Organics &amp; Colours Ltd.</b> Email: <a href="mailto:cs@ducol.com">cs@ducol.com</a>	<b>Mr. Amit Sharma / Ms. Disha Shah</b> <b>Adfactors PR Pvt. Ltd.</b> Email: <a href="mailto:amit.sharma@adfactorspr.com">amit.sharma@adfactorspr.com</a> / <a href="mailto:disha.shah@adfactorspr.com">disha.shah@adfactorspr.com</a>
--	---

**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*