



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

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Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra

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Thursday, 25th July, 2024

To,
General Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051.

NSE SYMBOL: DUCOL

ISIN: INE0LZO01015

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 – Media Release of Ducol Organics And Colours Limited [“The Company”]

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 please find enclosed herewith copy of Media Release.

The said presentation will be simultaneously posted on the Company's website at <https://www.ducol.com/index.html>

You are requested to take note of the same.

Thanking You

Yours faithfully,
FOR DUCOL ORGANICS AND COLOURS LIMITED

Sabina Qureshi
(Company Secretary & Compliance Officer)

Enclosure: Media Release



Media Release

Company enters into strategic tie-up with one of the leading global distributors of chemicals based in the Middle East

Plans tap market opportunities in various geographies

Mumbai, 25th July, 2024: Ducol Organics & Colours Limited (NSE: DUCOL), involved in development, manufacturing, marketing and distribution of wide range of dispersions & master batches primarily to industries such as paints, ink, textile, rubber, plastic, paper and FMCG, has entered into a strategic tie-up with Altek International FZE, a global chemical distribution company headquartered in Dubai, UAE.

With this tie-up, Ducol takes another step in aligning with its strategy of multi-pronged growth and enhancing its geographical presence. This will enable the Company to expand into Middle East, Africa and Esatern Europe.

Additionally, the Company has been steadily treading on its growth path with new client additions. The stated capacity enhancement initiative is progressing as per plan and work on Unit 2 of the Mahad plant has already begun, which is expected to be completed by end of 2025. This capacity enhancement will lead to increase in the Company's total capacity by more than double.

Management Comment:

Commenting on this development, Mr. Aamer Ahmed Farid, Managing Director, Ducol Organics & Colours Ltd. said:

"I am pleased to share that we take another step towards execution of our long-term growth strategy with this tie-up with one of the largest distributors based in the Middle East. This tie-up will result in increasing our geographical presence across several countries across Middle East, East Europe and Africa. Altek is a very respectable name with a wide spread distribution network. It is associated with some of the biggest Companies globally and also a preferred distributor for some of the best names in India.

This development is another step in our growth ladder. With recent acquisition of clients and now, this tie-up, Ducol is well placed to build a strong base for growth. In order to meet the ensuing



demand, we are on track to enhance our production capacity within the next 3 to 5 years. In this regards, the Unit 1 at Mahad plant has been commercialised. Subsequently, we have also initiated work on Unit 2 at Mahad, which we expect to complete by the end of 2025. These developments reflect our dedication to continuous improvement and our strategic vision for long-term growth."

About Altek International FZE:

Altek International FZE is a global chemical distribution company established in 2009. With its headquarters in Dubai, UAE, Altek is centrally positioned to provide competitive services across the Middle East, Africa, Europe, China and far East and the Indian subcontinent. The Company has a strong presence in the distribution of speciality chemicals and product elements, ranking amongst the topmost chemical distributors in the region. Altek is responsible for distribution of over 10,000 value-based products from world-class principals with warehouses across 3 continents. It is servicing over 30 global principals in 20 countries. It has over 2,000 customers serviced by more than 100 employees. Altek is distributor to some of the big and respectable chemical companies from India.

About Ducol Organics & Colours Limited:

Ducol Organics and Colours, initially started as a small laboratory in 1990 with commercial production beginning from 1995 and now having over 25 years of experience in product development, innovation and improvements. The Company offers wide range of pigment dispersions and colour solutions for various industries like Paints, Inks, Textile, Detergent, Paper, Rubber, Plastics and FMCG. The Company is engaged in the business of manufacturing and selling of pigment dispersions, preparations, concentrates, paste colorants and master batches with three manufacturing facilities, 2 plants at Taloja and third one at Mahad. The Company's laboratories are well equipped to develop process capabilities and product application techniques. The Company has a pan-India customer base, with integrated operations to offer comprehensive product solutions to its customers.

For more details, please visit: www.ducol.com

For Further information, please contact:

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D U C O L
ORGANICS & COLOURS LTD.

Ducol Organics & Colours Limited

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.